

APPENDIX 6 – FINANCIAL APPRAISAL

Below is the summary of costs for implementing and maintaining the database against the benefits that this new system could potentially bring.

Costs	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Total
Software	£109.99						
Support Staff	£29,436	£29,436	£29,436	£29,436	£29,436	£29,436	
Total Costs	£29,546	£29,436	£29,436	£29,436	£29,436	£29,436	£176,726
Benefits							
Membership +5%		£56,166	£58,964	£61,963	£65,161	£68,359	
Total Benefits	0	£56,166	£58,964	£61,963	£65,161	£68,359	£310,613
Net cash Flow	-£29,546	£26,730	£29,528	£32,527	£35,725	£38,923	
Cumulative total	-£29,546	-£2,816	£26,712	£59,239	£94,964	£133,887	
DCF	-£29,546	£17,820	£26,783	£28,098	£29,391	£30,497	
NPV	£103,043						
PAYBACK	1 Year 1 Month						
	(1.0953671091 years)						