

REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011
FOR
PAULINE LAWRENCE (SOCIAL WORK AND
THERAPY) LTD

**PAULINE LAWRENCE (SOCIAL WORK AND
THERAPY) LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Profit and Loss Account	7

**PAULINE LAWRENCE (SOCIAL WORK AND
THERAPY) LTD**

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

DIRECTOR:

Mrs P Lawrence

REGISTERED OFFICE:

4 Beech Grove
Danygraig
Porthcawl
CF36 5DP

REGISTERED NUMBER:

6849366 (England and Wales)

ACCOUNTANTS:

Paul Evans & Co (Accountants) Ltd
The Parade
Church Village
Pontypridd
Rhondda Cynon Taff
CF38 1BY

**PAULINE LAWRENCE (SOCIAL WORK AND
THERAPY) LTD**

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2011**

The director presents her report with the financial statements of the company for the year ended 31 March 2011.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Social Work and Therapy

DIRECTOR

Mrs P Lawrence held office during the whole of the period from 1 April 2010 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mrs P Lawrence - Director

Date:

**PAULINE LAWRENCE (SOCIAL WORK AND
THERAPY) LTD**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011**

	Notes	Year Ended 31.3.11 £	Period 17.3.09 to 31.3.10 £
TURNOVER		92,895	89,898
Administrative expenses		31,046	32,378
OPERATING PROFIT	2	61,849	57,520
Interest receivable and similar income		142	39
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		61,991	57,559
Tax on profit on ordinary activities	3	13,648	12,717
PROFIT FOR THE FINANCIAL YEAR		48,343	44,842

The notes form part of these financial statements

**PAULINE LAWRENCE (SOCIAL WORK AND
THERAPY) LTD**

BALANCE SHEET
31 MARCH 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	5		24,000		27,000
CURRENT ASSETS					
Debtors	6	12,660		21,555	
Cash at bank		49,287		28,433	
		61,947		49,988	
CREDITORS					
Amounts falling due within one year	7	27,105		32,145	
NET CURRENT ASSETS			34,842		17,843
TOTAL ASSETS LESS CURRENT LIABILITIES			58,842		44,843
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		58,841		44,842
SHAREHOLDERS' FUNDS			58,842		44,843

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on and were signed by:

.....
Mrs P Lawrence - Director

The notes form part of these financial statements

**PAULINE LAWRENCE (SOCIAL WORK AND
THERAPY) LTD**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 31.3.11 £	Period 17.3.09 to 31.3.10 £
Goodwill amortisation	3,000	3,000
Director's remuneration and other benefits etc	5,715	-

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 31.3.11 £	Period 17.3.09 to 31.3.10 £
Current tax: UK corporation tax	13,648	12,717
Tax on profit on ordinary activities	13,648	12,717

4. DIVIDENDS

	Year Ended 31.3.11 £	Period 17.3.09 to 31.3.10 £
Ordinary share of 1 Interim	34,344	-

**PAULINE LAWRENCE (SOCIAL WORK AND
THERAPY) LTD**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2011

5. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2010
and 31 March 2011

30,000

AMORTISATION

At 1 April 2010
Charge for year

3,000

3,000

At 31 March 2011

6,000

NET BOOK VALUE

At 31 March 2011

24,000

At 31 March 2010

27,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2011

2010

£

£

Trade debtors

12,660

21,555

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2011

2010

£

£

Taxation and social security

14,827

15,993

Other creditors

12,278

16,152

27,105

32,145

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:

2011

2010

£

£

1

Ordinary

1

1

1

9. RESERVES

**Profit
and loss
account
£**

At 1 April 2010

44,842

Profit for the year

48,343

Dividends

(34,344)

At 31 March 2011

58,841

**PAULINE LAWRENCE (SOCIAL WORK AND
THERAPY) LTD**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011**

	Year Ended 31.3.11		Period 17.3.09 to 31.3.10	
	£	£	£	£
Income		92,895		89,898
Other income				
Deposit account interest		142		39
		93,037		89,937
Expenditure				
Insurance	146		-	
Directors' salaries	5,715		-	
Wages	2,109		8,045	
Office rent	5,868		5,868	
Telephone	1,774		1,641	
Post and stationery	631		1,130	
Travelling and subsistence	1,229		599	
Motor expenses	4,539		5,726	
Subscriptions	689		200	
CPD	1,376		2,903	
Office equipment	2,103		790	
Books and periodicals	-		570	
Toys	-		221	
Sundry expenses	252		220	
Accountancy	1,600		1,465	
Legal fees	15		-	
Amortisation of intangible fixed assets				
Goodwill	3,000		3,000	
		31,046		32,378
NET PROFIT		61,991		57,559